



Spanish Chamber
of Commerce in
the United Kingdom
EST. 1886



RULES II PREMIO PYME SANTANDER

RULES II PREMIO PYME SANTANDER

The Board of Directors of the Official Spanish Chamber of Commerce in the United Kingdom (the “**Chamber**”) approved in its ordinary meeting of 2nd May 2023 to create the **PREMIO PYME SANTANDER**, which will be awarded annually to a small and medium enterprise (SME) and will be governed according to the following rules (the “**Rules**”):

RULES

FIRST. - Through this award the Chamber wishes to recognise the fundamental work of small and medium enterprises in Spain and the United Kingdom.

SECOND. - All small and medium sized enterprises (SMEs) are eligible to apply, whether or not they are Members of the Chamber, and that:

- Export to the United Kingdom from Spain; or vice versa
- or
- Have made recent investments in the United Kingdom with a close link to Spain (capital, human resources, etc.); or vice versa

For the purposes of these Rules an SME is a company with an annual turnover of less than £50 million and with fewer than 250 employees.

THIRD. – The candidates will send a motivation written statement to the Chamber outlining their achievements and indicating the merits they consider in relation to the criteria specified in the Eighth Rule for evaluation by the Jury, up to six graphic images and the annual accounts of the last financial year.

The written statement, which must be reasoned and include examples and figures, may in no case exceed three pages in length. The Chamber reserves the right to accept the candidatures. To present the candidatures, no supporting documentation of the information provided will be required, although this may be requested later from the participants who are selected.

FOURTH. – The company submitting the candidacy must explain in its written motivation letter the impact its activity has on its clients and the benefits they obtain from working with the candidate company. The Jury will also evaluate the impact that the company has beyond its immediate clients and how its activities influence society in a broad sense.

FIFTH. – The form and motivation letter as well as any other supporting materials must be sent by e-mail to the Secretary General of the Chamber (igor.urra@spanishchamber.co.uk) during the presentation period. The deadline for submission will be announced in due time through the Chamber's usual communication channels. All materials submitted must be written in English.

SIXTH. – The independent Jury will be chaired by the Head Counsellor of the Economic and Commercial Office of the Spanish Embassy in the United Kingdom and composed of the following individuals, who together with the President will have the right to speak and vote:

- A representative of the Federation of Small Businesses
- A correspondent from a Spanish media outlet in the UK
- A correspondent or journalist from a British media outlet
- A representative of the Department for Business and Trade
- A representative of Banco Santander or Santander UK
- The two Vice Presidents of the Chamber of Commerce, or, in the case that there is only one, the Vice President along with a Board Member appointed by the Chamber's Board of Directors, upon the President's proposal
- A representative of *Cámara de Comercio de España*

SEVENTH. – The Jury will be sovereign in its decisions and will enjoy full autonomy in the selection of the winning entries. The decisions of the Jury will be adopted by majority vote, without being subject to any other criteria than the appreciation and valuation of the merits presented by the candidate companies. The President of the Jury, or the person delegated by them, will moderate the meetings and organise the evaluation of the candidacies.

The Jury will interpret and complete the Rules of these awards, filling any possible gaps and resolving any doubts that may arise. In the event of a tie, the President of the Jury shall cast the deciding vote.

EIGHTH. – The Jury will evaluate the specific actions during the years 2022, 2023 and 2024 in the following areas: innovation, investment, digitalisation, internationalisation, training and job creation, sustainability and diversity. Additionally, any other relevant circumstances or facts that in the Jury's opinion merit recognition will also be considered. It is the responsibility of the candidate companies to provide as much information as possible in the initial form.

NINTH. – During the selection and deliberation process, the Jury may request any additional information or clarification from the participating companies.

TENTH. – The Jury may award up to two prizes according to the criteria outlined in the eighth rule. When considered appropriate, the Jury may award one or more runner-up awards.

ELEVENTH. – The award will consist of a one-year membership in the category of Patron of the Chamber (with all the corresponding benefits), a diploma, a trophy and a communication kit. The award ceremony will be held at the Spanish Ambassador's Residence in London. Exceptionally, the Jury may declare the award void if deemed necessary.

TWELFTH. – The Jury's decision is final and cannot be appealed.

THIRTEENTH. – The winning company authorises the Chamber to use the images, press releases and reports derived from the granting of the award for publicity purposes.

FOURTEENTH. – The Chamber will announce the name of the awarded company, as well as the shortlisted companies if applicable, through its newsletter or social networks as soon as the decision is made.

FIFTEENTH. – The submission of a candidacy for this award implies the acceptance of each and every one of its Rules.